

Attachment 1.2

Explanation of significant variances in the accounting statements - Section 2

Barlaston Parish Council

Parish Council name: _____

Please explain any variances of more than 15% or anything over £100k between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be '*compensating*' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. **We also ask you to explain any change where there is a movement to or from zero.** Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2019/20 £	2020/2 1£	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 <i>Precept</i>	65,199	65,199	0	
Box 3 <i>Other income</i>	11,504	29,549	18,045	Concurrent & CGI @ £4,803 (as per last year) County grass cutting contribution @ £3,130 (as per last year) Additional receipts: Unfettered grant from Village Hall (Parish Council are Sole Trustee) to cover building works / utility costs @ £11,403 Bank Interest @ £25 Donation for bench @ £1,055 Wayleave payments for access to Village Green @ £270 Banking error compensation @ £75 Income for hosting training @ £75 Reclaimed VAT @ £8,714

Box 4 <i>Staff costs</i>	13,921	17,211	3,290	Basic salary £10,229 Paid backdated Pension contribution for 1 April 2019 – 31 March 2020 @ £2,870 Pension contributions 1 April 2020 – 31 March 2021 @ £3,472 £690 PAYE-NI
Box 5 <i>Loan interest/ capital</i>	N/A	N/A	0	
Box 6 <i>Other payments</i>	57,463	77,375	19,912	Payments outside normal running costs: Repairs & Maintenance @ £27,519 – including large projects:- <ul style="list-style-type: none"> ○ <i>Swing gates @ £1,600</i> ○ <i>Village Hall floor works @ £2,763</i> ○ <i>Shutter for kitchen @ £914</i> ○ <i>Painting & Decorating @ £2,350</i> ○ <i>Suspended Ceiling @ £2,654.25</i> ○ <i>Drainage works @ £3,510</i> ○ <i>Roof works @ £8,912</i> ○ <i>Replacement garage deposit @ £1,680</i> Capital Projects @ £14,650 <ul style="list-style-type: none"> ○ <i>2 x speed indicator devices @ £3,500</i> ○ <i>Village Hall clock tower @ £1,735</i> ○ <i>New noticeboard @ £3,049</i> ○ <i>Village Hall Garage @ £5,320</i> ○ <i>Bench @ £1,016</i> ○ <i>Posts for play area @ £30</i>
Box 7 <i>Balances carried forward</i>	87,352	87,514	162	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. Election @ £7,000 Village Hall @ £10,000

				HMRC possible fine @ £36,000 Play equipment Barlaston Park & Meadow Road @ £6,000
Box 9 <i>Fixed assets & long term assets</i>	64,668 Restated	77,717	£13,050	<p>Explain all movements in this category and not just those above 15% or over £100k</p> <p>Restated 2019/20 figure – to include £1 for the Village Hall which was missed off last year’s audit figure</p> <p>Assets disposed of during 2019/2020:</p> <p>Item 017/018/019/020 – Noticeboard / bench / planters @ £1,250</p> <p>New assets procured:</p> <p>Noticeboard @ £3049</p> <p>Bench @ £1 – funds donated by residents</p> <p>2 garages @ £7,000</p> <p>Clock tower village hall @ £1,735</p> <p>Swing Gates @ £1,600</p> <p>Kitchen shutter @ £914</p>
Box 10 <i>Total borrowing</i>	N/A	N/A	0	